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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

INSIDE INFORMATION

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of China Environmental Resources Group Limited (the “**Company**”) dated 28 October 2014 (the “**Announcement**”) in respect of the Termination Agreement and the refund of the Deposit. Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Company wishes to announce that a payment for the sum of HK\$60,000,000 being the first instalment of the refund of the Deposit has been received on 7 November 2014.

The Company will make further announcement on the receipt of balance of payment under the Termination Agreement in due course.

By Order of the Board
China Environmental Resources Group Limited
Kwok Wai, Wilfred
Executive Director

Hong Kong, 7 November 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Kwok Wai, Wilfred, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Yeung Chi Hang and Mr. Chung Siu Wah; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Chan Ka Yin and Mr. Ong Chi King.