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## **CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1130)**

### **INSIDE INFORMATION**

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of China Environmental Resources Group Limited (the “**Company**”) dated 30 December 2013, 21 January 2014, 28 February 2014, 25 April 2014, 28 May 2014, 31 July 2014 and 10 September 2014 in respect of, among others, the Company’s proposed acquisition of entire issued share capital of Clear Wisdom Limited (the “**Announcements**”). Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcements.

Reference is further made to the announcement of the Company dated 30 September 2014 whereby the Company announced that it would serve a notice of termination to the Vendor to terminate the Acquisition.

### **REFUND OF DEPOSIT**

The Board wishes to announce that a notice to terminate the Acquisition and to request the Vendor to return the Deposit to the Purchaser within 14 days, without interest, pursuant to the Sale and Purchase Agreement (as supplemented by the Supplemental Agreement and the Second Supplemental Agreement) was served by the Purchaser to the Vendor on 30 September 2014.

The Board wishes to further announce that at the request of the Vendor, the Purchaser has extended the time for the Vendor to return the Deposit by a further 14 days until 28 October 2014.

By Order of the Board  
**China Environmental Resources Group Limited**  
**Kwok Wai, Wilfred**  
*Executive Director*

Hong Kong, 14 October 2014

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Kwok Wai, Wilfred, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Yeung Chi Hang and Mr. Chung Siu Wah; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Chan Ka Yin and Mr. Ong Chi King.*