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## **CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

### **中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1130)**

## **GRANT OF OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (“the Stock Exchange”).

The board of directors (the “Board”) of China Environmental Resources Group Limited (the “Company”) hereby announces that the Company has offered to grant share options, subject to the acceptance of the grantees, under the share option scheme adopted by the Company on 16 December 2005 (the 10% general limit under the said share option scheme has been refreshed pursuant to a resolution passed by the shareholders of the Company at the annual general meeting of the Company held on 6 December 2010 and every five issued and unissued shares were consolidated into one shares of HK\$0.05 each on 17 January 2011), with details as follows:

Date of grant : 18 August 2011

Exercise price of share options granted : HK\$0.1126 per share of HK\$0.05 each of the Company (each, a “Share”)

(being the highest of (i) the closing price of HK\$0.111 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant; (ii) the average closing price of HK\$0.1126 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.05 per Share)

Number of share options granted : 84,758,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)

Closing price of the Shares on the date of grant : HK\$0.111 per Share

Validity period of the share options : 18 August 2011 to 17 August 2014, both dates inclusive

None of the grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**China Environmental Resources Group Limited**  
**Kam Yuen**  
*Chairman*

Hong Kong, 18 August 2011

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Leung Kwong Choi and Mr. Kwok Wai, Wilfred; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Christopher David Thomas and Mr. Wong Kwai Sang.*