

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

INSIDE INFORMATION

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIV A of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

Reference is made to the announcements of China Environmental Resources Group Limited (the “**Company**”) dated 30 September 2014, 14 October 2014, 28 October 2014, 7 November 2014 and 30 January 2015 in respect of, among others, the termination of proposed acquisition of entire issued share capital of Clear Wisdom Limited and the Termination Agreement (the “**Announcements**”). Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcements.

The Deposit in the sum of HK\$45,000,000 which, pursuant to the Termination Agreement, is agreed to be refunded to the Purchaser on 27 April 2015 has not yet been refunded to the Company by the Vendor by the close of business on 27 April 2015 and the Deposit in the sum of HK\$45,000,000 that the Vendor agreed to refund to the Purchaser on 27 January 2015 is still outstanding and not being repaid.

The Company is seeking legal advice on these non-repayments.

The Company will make further announcement to update on the progress of the recovery of the Deposit in due course.

By Order of the Board of
China Environmental Resources Group Limited
Yeung Chi Hang
Chairman and Chief Executive Officer

Hong Kong, 28 April 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chen Yuyang; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Ong Chi King, and Mr. Heung Chee Hang Eric.