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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

INSIDE INFORMATION AND UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made pursuant to Rule 13.09(2)(a) and 13.10 of the Listing Rules and Part XIV A of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of China Environmental Resources Group Limited (the “**Company**”) dated 28 October 2014, 7 November 2014 and 30 January 2015 respectively in respect of, among others, the termination of the Company’s proposed acquisition of entire issued share capital of Clear Wisdom Limited (the “**Announcements**”). Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcements.

THE SUPPLEMENTAL TERMINATION AGREEMENT

On 18 June 2015 (after trading hours), the parties to the Termination Agreement entered into a supplemental agreement in relation to the Termination Agreement (the “**Supplemental Termination Agreement**”) to amend certain terms of the Termination Agreement relating to the Refund of the Deposit. Pursuant to the Supplemental Termination Agreement, the Vendor agreed to refund the Deposit in the following manner:

- (i) HK\$60,000,000 has been paid on 7 November 2014;
- (ii) HK\$20,000,000 together with interest shall be repaid on or before 18 June 2015; and
- (iii) The balance of HK70,000,000 together with the interest shall be repaid on or before 19 November 2015.

Save as disclosed above, there are no other change to the Termination Agreement and all other terms and conditions of the Termination Agreement remain unchanged and continue to be in full force and effect.

The Company wishes to announce that a payment for the sum of HK\$20,000,000 together with interest being the second instalment of the Refund of the Deposit mentioned in the Supplemental Termination Agreement has been received by the Company from the Vendor today. The Company will make further announcement on the receipt of balance of Refund of Deposit under the Supplemental Termination Agreement in due course.

The board (“**Board**”) of directors (“**Directors**”) of the Company has also noted the increase in the share prices and trading volume of the shares of the Company (“**Shares**”) today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed above, the Board confirms that it is not aware of any reasons for such share price and trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
China Environmental Resources Group Limited
Yeung Chi Hang
Chairman and Chief Executive Officer

Hong Kong, 18 June 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chen Yuyang; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Ong Chi King, and Mr. Heung Chee Hang Eric.