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## **CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1130)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO SUPPLEMENTAL TERMINATION AGREEMENT**

Reference is made to the Company's announcements dated 30 December 2013, 28 May 2014, 30 September 2014, 28 October 2014, 7 November 2014, 30 January 2015, 18 June 2015 and 22 June 2015 (collectively the "Announcements") relating to, among others, the termination of the Proposed Acquisition and the Supplemental Termination Agreement. Unless otherwise expressly indicated, the capitalized terms used herein shall have the same meaning as those defined in the Announcements.

As stated in the announcement of the Company dated 22 June 2015 (the "June 2015 Announcement"), the parties to the Termination Agreement entered into the Supplemental Termination Agreement to amend certain terms of the Termination Agreement relating to the refund of the Deposit. However, the Remaining Sum together with the interest has not yet been refunded to the Company by the Vendor by the close of business on 19 November 2015 as agreed under the Supplemental Termination Agreement.

The Company is in the course of seeking legal advice on the aforesaid non-repayment and will make further announcement to update on the progress of the recovery of the Deposit in due course.

By Order of the Board  
**China Environmental Resources Group Limited**  
**Yeung Chi Hang**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 November 2015

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chen Yuyang; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Ong Chi King, and Mr. Heung Chee Hang Eric.*