

17 May 2023

The Board of Directors  
**China Environmental Resources Group Limited**  
Unit 2608, 26/F,  
Greenfield Tower, Concordia Plaza,  
No. 1 Science Museum Road,  
Tsim Sha Tsui East, Kowloon, Hong Kong

Dear Sirs,

**Re: MAJOR TRANSACTION OF CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED (THE “COMPANY”) IN RELATION TO THE DISPOSAL OF ENTIRE EQUITY INTEREST OF A SUBSIDIARY AND THE ASSIGNMENT OF THE SALE LOAN**

We, being the independent valuer of the Company, refer to the circular of the Company dated 17 May 2023 in respect of the captioned matter (the “Circular”). Capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby consent and confirm that we have given and have not withdrawn our written consent to the issue of the Circular with inclusion of our valuation report on the Industrial Property (as set out in Appendix II to the Circular), and references to our name in the form and context in which they respectively appear.

We further consent to (i) our valuation report on the Industrial Property, the text of which is set out in Appendix II to the Circular; and (ii) a copy of this letter being made available as documents on display as described in the section headed “10. Documents on Display” in Appendix III to the Circular.

We hereby confirm that as at the Latest Practicable Date:

- (i) we did not have any shareholding, directly or indirectly, in any member of the Group or any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we did not have any direct or indirect interest in any assets which have been, since 30 June 2022 (being the date to which the latest published audited financial accounts of the Company were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,  
For and on behalf of  
**RAVIA GLOBAL APPRAISAL ADVISORY LIMITED**



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**Dr. Alan Lee**  
Director